

NEWS RELEASE

June 28, 2015
For immediate release

TransAqua no longer considering public-private partnership for wastewater treatment facility upgrade; will continue to pursue other funding options

RIVERVIEW, N.B. – TransAqua, the Greater Moncton Wastewater Commission, announced today that it is no longer pursuing a public-private partnership (P3) option at this time for funding the federally mandated upgrades to its wastewater treatment facility located in Riverview.

“After much thought, study and consideration, the Commission has decided to remove P3 from the table,” says Winston Pearce, Chair of the Commission. “While P3 can certainly be a viable option for a number of projects, we determined that it just wasn’t right for us at this time. This decision was made after completing a thorough due diligence process.”

TransAqua will continue to pursue options which include the Building Canada Fund and self-financing the project on its own. “We remain fully committed to upgrading our facility to meet the new federal regulations by the 2020 deadline,” Mr. Pearce said. “We continue to work diligently toward establishing a secondary treatment process which will greatly increase the quality of our effluent into the Petitcodiac River.”

About TransAqua

TransAqua, the Greater Moncton Wastewater Commission (www.transaqua.ca) was established in 1983 to support the wastewater collection and treatment needs of the Dieppe, Moncton and Riverview tri-community. Since then, it has developed a 31-kilometre collection network and a treatment facility to best deliver on this mandate. It has also become a leader in the reuse of bio-solids through the generation of type ‘AA’ compost (the highest grade currently achieved in Canada) as opposed to disposal in a landfill site. The organization is now positioning itself to further upgrade its facilities to provide an enhanced secondary treatment approach that will allow it to meet recently introduced mandatory federal regulations prior to the 2020 deadline.

-30-

Media contact:

Brian Cormier
506-874-8725
brian@briancormier.com