



TransAqua

Operational and Capital Expenditure Budget For the Year Ending 31 December 2015

	Draft	Final Version	
	2015	2015	Variance
	Budget	Budget	
Total Revenue	12,775,762	12,709,502	(66,260)
(2nd Prior Year Surplus not included)			
Operating Expenditures			
Operational & Maintenance Expenditures	1,814,665	1,814,665	-
Operational Wages & Payroll Benefits	1,309,467	1,312,912	3,445
Uniforms	9,624	8,544	(1,080)
Electricity - Primary Treatment	61,904	66,548	4,644
Electricity - Dewatering	119,733	128,712	8,979
Safety Equipment and Supplies	16,440	13,956	(2,484)
Waste Disposal Expenses	14,256	14,268	12
Grit and Screening Disposal	24,300	18,612	(5,688)
Tools	15,924	5,580	(10,344)
Maintenance - General	565,239	515,058	(50,181)
Elevator-Service Contract	9,312	8,688	(624)
Security and Video Monitoring	7,188	5,124	(2,064)
Heavy Equipment - Service & Maintenance	16,548	18,624	2,076
Diesel Fuel	93,086	74,472	(18,614)
Depreciation	1,689,996	1,689,996	-
Administration & Other Fixed Expenditure	860,407	860,407	-
Administrative Salaries & Payroll Benefits	373,027	376,293	3,266
Workers Compensation	2,571	2,579	8
Professional Fees - Legal	68,256	55,848	(12,408)
Professional Fees - Accounting	61,428	17,988	(43,440)
Professional Fees - Project	-	43,428	43,428
Cost Sharing Project	-	2,900,004	2,900,004
Total Expenditure to Operate Treatment & Disposal Facilities	7,133,371	9,952,306	2,818,935
Operating Surplus	5,642,391	2,757,196	(2,885,195)
Capital Expenditure			
Biological Treatment	9,425,156	9,425,156	-
Conveyance System	434,401	460,258	25,857
Compost Facility	1,204,945	1,204,945	-
Operating, Administrative & IT Capital Expense	1,847,652	2,623,368	775,716
Cost Sharing Project	1,551,432	-	(1,551,432)
Total Capital Expenditure Program	14,463,586	13,713,727	(749,859)
Estimated 2014 Carryover to 2015		290,000	



Budget Version Variance Analysis - Major Items Explanation

Following the review meeting with the three communities finance and management teams, revisions were made to the budget from that presented to the Commission.

The target was to increase expenditure, excluding cost sharing and extraordinary items, in line, or less than growth in revenue.

Significant Items adjusted were:

Revenue - \$(66,260)

Dieppe revised downward their revenue number, based on their number of user units.

Operational & Maintenance Expenditures

Tools - \$(10,344)

Following a detailed review, items were removed from the budget

Maintenance - General - \$(50,181)

Following the detailed review, items that had been overbudgeted were revised downward, and some items that had been budgeted elsewhere were removed

Diesel Fuel

Based on prior year usage and expenses this number was revised downward.

Administration & Other Fixed Expenditure

Professional Fees - Project - \$43,428

A new line item was created to break out ongoing funding project costs

Cost Sharing Project - \$2,900,004

The cost sharing project was moved from capital expenditure into operating expenditure, and the value of the project was increased from @ 1.5 M

Capital Expenditure

Conveyance System - \$25,857

25,857 was added for CSO screen at remote stations

Operating, Administrative & IT Capital Expense - \$775,716

775,716 was added for the Jonathon Creek Outfall upgrade project

Cost Sharing Project - \$(1,551,432)

The cost sharing project was moved from capital expenditure into operating expenditure