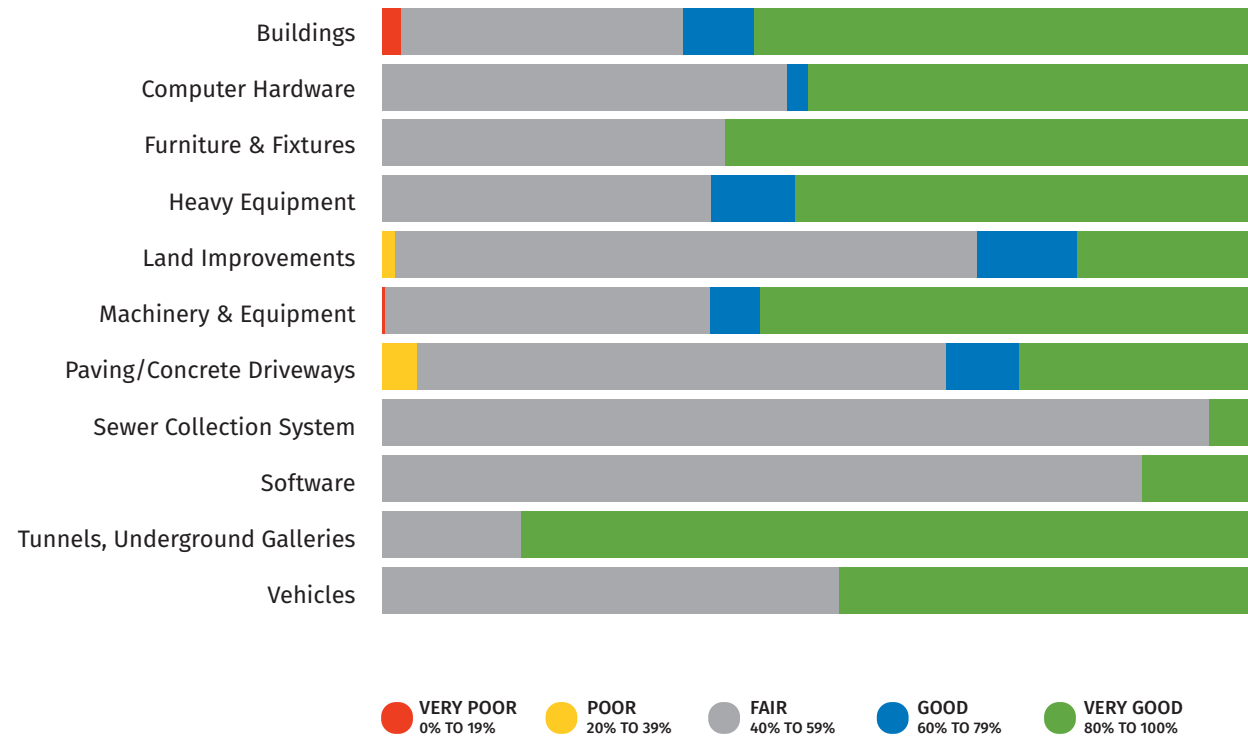


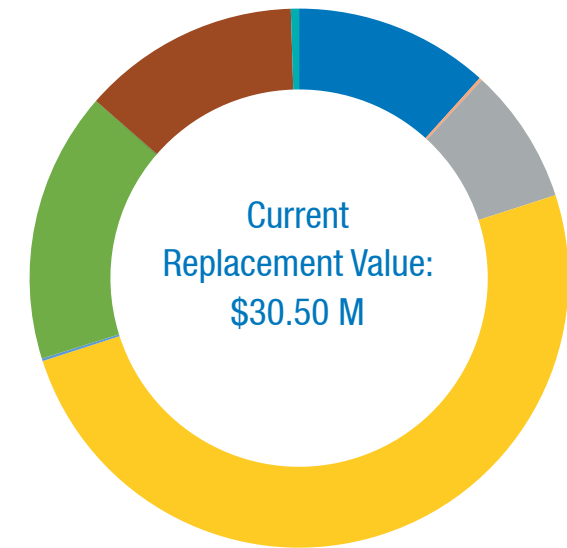
ASSET MANAGEMENT

Condition Assessment by Asset Category



TransAqua owns, operates and maintains a resilient and robust system that embraces preventative maintenance concepts to keep the system assets operating in the most difficult conditions. TransAqua has backup generators and redundant equipment to ensure continuous wastewater treatment service. The overall condition of TransAqua's infrastructure is fair to very good depending on the asset component.

TransAqua's wastewater assets depreciated by \$5.24 million in 2025 and the average annual renewal expenditure over the next 15 years is \$2.04 million in order to maintain a "Fair" or above rating. Assets that fall into the "Poor" or "Very Poor" category face increased maintenance costs and downtime along with the risk of catastrophic failure.

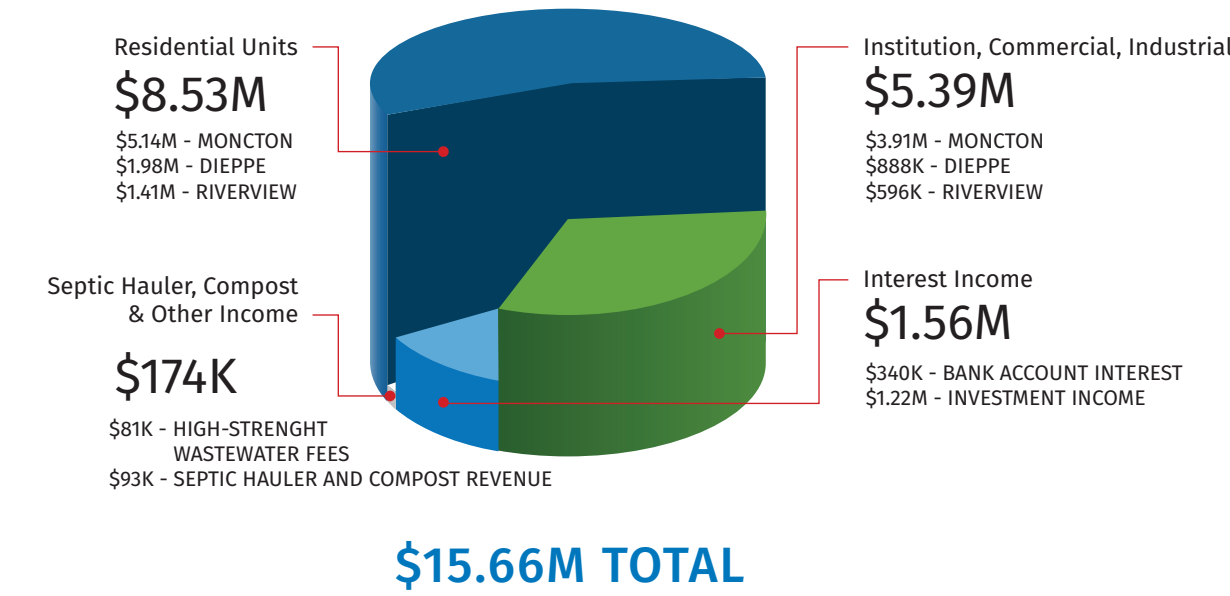


- Buildings 11.69%
- Furniture & Fixtures 0.17%
- Heavy Equipment 8.16%
- Machinery & Equipment 50.00%
- Paving/Concrete Driveways 0.16%
- Sewer Collection System 16.24%
- Tunnels, Underground Galleries 13.09%
- Vehicles 0.49%

2025 FINANCIAL PICTURE

The 2025 rate of \$210 / Residential Unit has been the same since 2016. The number of Meter Equivalent Units for billing purposes by the Commission is to be determined by each Municipality by calculating the total annual volume of water consumption by Institution, Commercial and Industrial users divided by the Meter Equivalent Unit conversion factor which is currently set at 240 cubic metres per year.

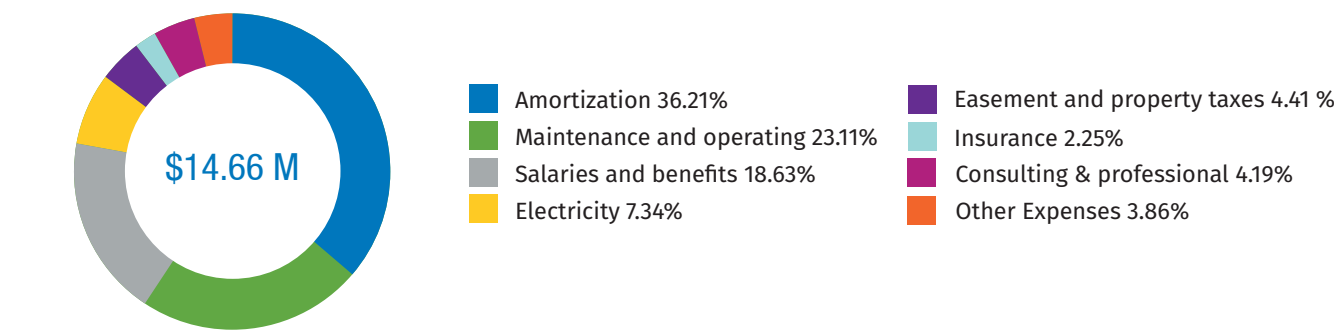
Revenue Breakdown



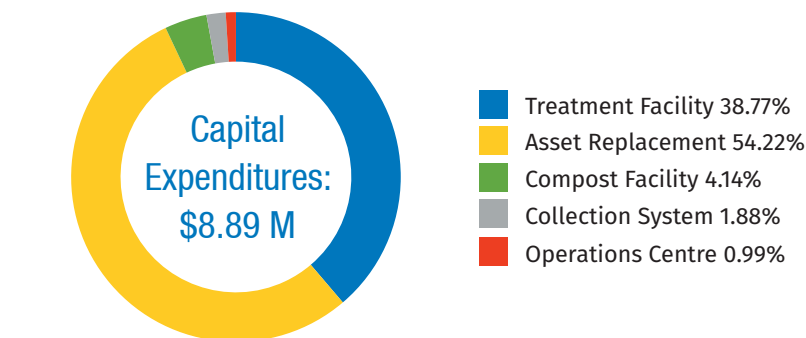
Operating Expenses Breakdown

TransAqua's Capital Program adheres to the 2024-2028 GMWC Strategic Plan's perspective to provide fiduciary stewardship with prudent financial planning that balances short-term operating needs with long-term public amenity and infrastructure requirements. It is necessary to ensure that appropriate capital investments are made to advance TransAqua and ratepayer priorities in a fiscally prudent and financially sustainable manner while considering global external economic conditions that could directly impact ratepayers.

TransAqua's Operating Budget for 2025 was \$14.66 million. TransAqua's breakdown of expenses is shown below:



Capital Expenditures Breakdown



TREASURER'S REPORT

For the year, TransAqua's actual surplus was \$999 thousand compared to a budget of \$80 thousand, a favourable variance of \$919 thousand, primarily due to consulting costs being \$705 thousand under budget. Of this, \$313 thousand relates to projects deferred or cancelled, while maintenance and operating savings of \$370 thousand resulted from the effluent water project, which reduced reliance on potable water.

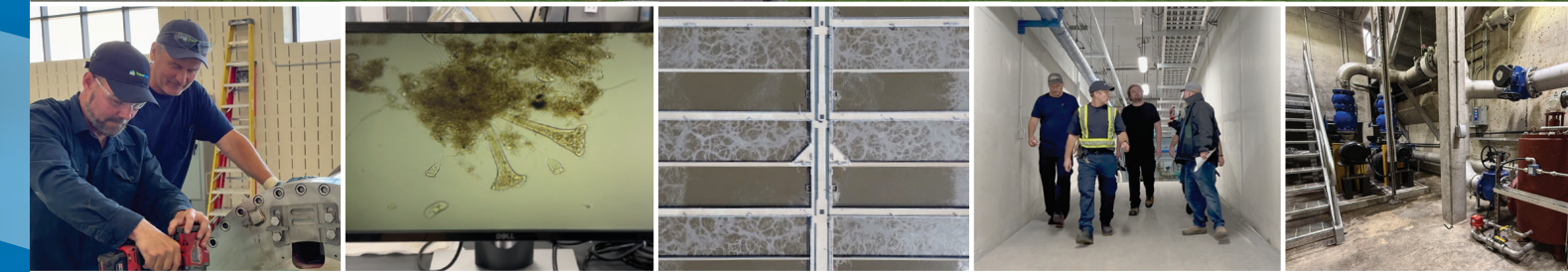
On the capital side, approved spending of \$11.60 million resulted in actual expenditures of \$8.89 million, a variance of \$2.71 million, largely due to the deferrals of Tunnel By-pass detailed design, Main pumping station pump replacement and the wastewater heat recovery project, now scheduled for completion in 2026, and other project timing adjustments.

TransAqua has successfully maintained its service rate at \$210 per unit from 2016 through 2026, reflecting prudent financial management and operational efficiencies while supporting ongoing infrastructure and service delivery priorities.

During the year, TransAqua adopted PS 1202, *Financial Statement Presentation*, which updated the presentation and terminology of the financial statements. This change improved clarity and consistency but did not affect financial results.

Please go to www.transaqua.ca/commission/annual-budget-and-capital-plan to see GMWC's 2025 Audited Financial Statements.

Mona-Lisa Lavallée
Mona-Lisa Lavallée
 Treasurer



2025
 ANNUAL REPORT



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 www.transaqua.ca



MISSION To collect and treat wastewater in a reliable, cost-efficient and environmentally responsible manner.

VISION To be an outstanding environmental steward supporting regional planning, economic development and quality of life for the communities of Moncton, Dieppe and Riverview.

VALUES

TransAqua's journey toward a sustainable and innovative organization has allowed the Commission Board and staff to become a team who always upholds TransAqua's Values.

TEAMWORK	ACCOUNTABILITY	INTEGRITY	INNOVATION	EFFECTIVE COMMUNICATION
Working well with people is an absolute necessity. This is best accomplished with healthy debate & meaningful discussion to find the best conclusion & eventual decisions for forward progress. Teamwork & Mutual Respect for one another are essential to our success.	At the core of accountability is reliability and personal responsibility. Therefore, we value the ability of our staff and organization to work diligently and honor our commitments. We will also take responsibility for our work and promptly correct mistakes to the greatest extent possible.	Integrity is the quality of being honest and having strong moral principles. Integrity comes in many forms, but the most important traits that we expect here are dependability, honesty, trustworthiness, respect, loyalty and good judgement.	The ability to focus on achieving efficient, timely, quality results by directing efforts on expected outcomes, setting challenging goals, focusing effort on the goals, and meeting or exceeding them within expected timeframes.	Openly communicating in a compelling, honest, persuasive and articulate manner, ensuring the message is clear, understood and consistent with TransAqua objectives. Exchanges ideas and willingly explores a variety of perspectives that respects unique individuals, audiences and circumstances.

MESSAGE FROM THE CHAIR AND GENERAL MANAGER

In 2025, TransAqua continued its mission of environmental stewardship, fiscal responsibility, and planning for future development in the Greater Moncton Area. Despite ongoing challenges, we kept our stakeholders front and centre and are proud to once again maintain the same rate since 2016, marking a full decade of financial stability. This milestone was made possible by investing in innovation to control operating costs while staying true to our high environmental standards.

Our mission was further strengthened throughout the year. Effluent quality was consistently below the federal effluent guidelines, reinforcing our role in protecting local waterways and public health. We also expanded meaningful engagement with residents through facility tours, community events, and public engagement sessions for the Biosolids Management Strategy in Moncton, Dieppe, Riverview, and Five Rivers. These conversations help build understanding of the essential role wastewater infrastructure plays in a growing region.

Innovation remained a key driver in 2025. TransAqua reduced overall energy consumption by more than 4%, surpassing our baseline reduction target of 3% through collaboration with NB Power and a Strategic Energy Management Partner, with additional systems coming online in 2026. We also marked a major milestone in water efficiency with the first full year of our Effluent Water System. By reusing treated effluent within our own processes, we reduced potable water use by 50%, saving ratepayers \$371,000 and conserving more than 100 million litres of drinking water for a fast-growing community.



Nicolas Cormier
Nicolas Cormier
Chair



R. Kevin Rice
R. Kevin Rice, B.Sc., CET
General Manager

As demands on infrastructure continue to evolve, TransAqua remains dedicated towards advancing solutions that improve environmental, financial, operational, and infrastructure sustainability. By focusing on conservation and reusing what nature has provided for us, we can envision a future where the region remains resilient and sustainable for the generations that come after us. Our role within the region is not static, it grows alongside the communities we serve. Through thoughtful planning and continued investment in innovation, we are committed to ensuring the wastewater systems of today are ready for the challenges of tomorrow.

STAFF



Back row left to right: Burtis Hayes, Mitch Mackay, Jordan Welsh, Mark Killam, Kevin Rice, Peter Brown, Mark Read

Middle Row left to right: Ben Brooks, Dominic Piotrowski, Cody Jorgensen, Chris Petrie, Philip Chase, Grant Wilson, Lawton Hicks, Gérald Leclerc, Justin Cormier

Front Row left to right: Ana Martinez, Velta Tomsons, Sharon Doucette, Stella Richard, Candace Jonah

Missing: Ralph Green, Gordon Buck

HONOURS

Professional development is a priority at TransAqua, and we are proud of our team members who took the initiative to increase their level of knowledge and expertise. Investing in training is an important part of our commitment to responsible, informed, and forward-thinking wastewater collection, treatment and biosolids management. Their dedication helps



Left to right: Velta Tomsons, Sharon Doucette, Chris Petrie, Burtis Hayes, Kevin Rice, Cody Jorgensen, Ana Martinez

strengthen our organization. TransAqua believes strongly in our people and developing their skills to manage the wastewater collection, treatment and composting at the highest level that is included within the 2024-2028 GMWC Strategic Plan. This includes providing education for our personnel to successfully achieve the national Wastewater Collection, Wastewater Treatment, Composting, Asset Management, Six Sigma and Public Sector Accounting certifications. TransAqua would like to congratulate those personnel who achieved national and international certifications in 2025!

- **Burtis Hayes** achieved the Class 1 Wastewater Collection certification and achieved the Class 2 Wastewater Treatment certification.
- **Sharon Doucette** achieved the Class 1 Wastewater Treatment certification.
- **Chris Petrie** and **Velta Tomsons** achieved the Six Sigma Yellow Belt certification.
- **Ana Martinez** achieved the Six Sigma Green Belt certification.
- **Kevin Rice, Sharon Doucette, Ana Martinez, Velta Tomsons** and **Cody Jorgensen** achieved the National Compost Operator certification.

GOVERNANCE

During the year, the Board amended several policies including the Brand Standards Guidelines, Asset and Equipment Disposal, Safety Manual, Commission Service Recognition, Commissioner Code of Business Ethics & Confidentiality, Biosolids Management, 2025-2029 GMWC Communications Strategy, Public Meeting Procedural and Purchasing.

In 2025, the Town of Riverview reappointed Jennifer Dingman to a new term that expires in August 2029.



COMMISSION MEMBERS

ÉRIC ARSENAULT
Representing Moncton
Current term to August 2028
- Member of Communications Sub-Committee
- Commission Member

JENNIFER DINGMAN, PhD
Representing Riverview
Current term to August 2029
- Secretary of the Commission Board
- Member of Executive Committee
- Member of Finance, Audit and Governance Committee
- Member of Communications Sub-Committee

MONA-LISA LAVALLÉE
Representing Dieppe
Current term to September 2027
- Treasurer of the Commission Board
- Member of Executive Committee
- Member of Finance, Audit and Governance Committee

VICTOR CORMIER
Representing Dieppe
Current term to September 2026
- Commission Member

NICOLAS CORMIER
Representing Riverview
Current term to October 2028
- Chair of the Commission Board
- Member of Executive Committee

Missing:
BRUCE TAIT
Representing Moncton
Current term to February 2028
- Commission Member

PUBLIC OUTREACH

TransAqua plays an important role in raising awareness about the critical link between responsible wastewater treatment, biosolids composting, public health, and environmental protection. Central to this role is helping residents understand how their everyday actions contribute to the effective and efficient operation of our shared wastewater treatment system. Over the past decade, TransAqua delivered targeted public education campaigns focused on reducing the presence of non-flushable items (such as wipes, diapers, and personal hygiene products) as well as fats, oils, grease, and food waste in the sewer system. These efforts have yielded measurable results, including a 49 per cent reduction in "garbage" removed by the fine screens. This success demonstrates that residents across Moncton, Dieppe, and Riverview increasingly see themselves as active sewer stewards.

events. Creating opportunities for two-way dialogue remains a priority for TransAqua, and the insights gathered through these engagements will help inform the evaluation of future biosolids management options.

Throughout the year, TransAqua also demonstrated its commitment to building and

fostering meaningful relationships with the public, municipalities and our stakeholders who included the Greater Moncton Chamber of Commerce, Eco360, Fundy Biosphere Region, Nature Moncton, Petitcodiac Watershed Alliance, Light-Up Riverview, the New Brunswick Invasive Species Council, and various local schools.



In 2025, TransAqua built on this strong foundation by expanding the number of facility tours offered, increasing participation in local events, broadening communication channels, and strengthening relationships with community partners and stakeholders. These efforts supported more meaningful connections not only with the communities we serve, but also with those impacted by our operations. A key milestone in 2025 was the launch of the Biosolids Management Strategy Review, accompanied by a series of public engagement

COMPOSTING

The wastewater treatment facility produced 24,631 m³ of biosolids in 2025. 9,518 m³ of biosolids were transported and processed at TransAqua's Five Rivers Compost Facility between June 2nd and October 31st. The compost program received strong support from the public and farmers by reintroducing 20,430 m³ back to the environment helping to sustain healthy soils. At the Delong Drive Compost Facility, the public reintroduced 82% of the total compost produced back into the community. Overall, between Delong Drive and Five Rivers, the public reintroduced 59% of the total compost produced back into the communities. The agriculture sector and contractors reintroduced the remainder of the total compost produced back into the community. There was no approved compost available at TransAqua's compost facilities at the end of 2025!

NBDELG conducted an Approval to Operate audit at the Delong Drive Compost Facility in April 2025. No non-conformances were reported.

Sustainable Generation conducted an operational assessment at the Delong Drive Compost Facility in December 2025. The Inspector provided this statement "Overall, I found the site's process and operations to be extremely well executed."

The Commission reviewed the GMWC Biosolids Management Strategy in 2025 keeping the Moncton North End community's odour complaints at the forefront. It was very important that the Commission hear from the communities it serves and where its 2 compost facilities are located. The Commission hosted Public Engagement Sessions in Moncton, Dieppe, Riverview and Five Rivers in the fall and received a clear indication that the public believes that TransAqua should process biosolids rather than a private company. The Commission directed staff to investigate the potential for anaerobic digestion and the pelletization of biosolids in 2026.

PARTNERS / STAKEHOLDERS



ASSET MANAGEMENT

TransAqua – the Greater Moncton Wastewater Commission owns and operates wastewater collection, conveyance and treatment and compost infrastructure along with several operational assets such as trucks, heavy equipment, laboratory, and land. The collector and trunk sewers intercept 70 untreated sewer outfalls from flowing into the Petitcodiac River. GMWC currently owns infrastructure with a value of approximately \$196.83 million with a net book value of \$128.51 million after depreciation at the end of 2025.

