

## **NEWS RELEASE**

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## TransAqua freezes its unit rate for 2021

**RIVERVIEW, N.B.** – TransAqua – the Greater Moncton Wastewater Commission has announced that its unit rate will not increase in 2021. The TransAqua unit rate has been frozen at \$210 since 2016.

In the course of its budget deliberations, the Commission considered numerous factors, including COVID19. The Commission's decision to freeze the rate for 2021 is motivated in part by the fact that Greater Moncton ratepayers are going through a difficult period resulting from a global pandemic. We did not want to increase ratepayers' during this unique situation." said TransAqua Chair Michel Desjardins.

The Commission is also working on a long-term plan to guide the establishment of unit rates in the future. "The Commission is developing an Asset Management Program that will reveal the Commission's infrastructure deficit and what long-term rate structure will be required to reduce the infrastructure deficit, replace all new assets (\$90.4M) when they reach the end of their useful life and a review of the long-term Capital Program. This information, which will be available in 2021, will allow for the formulation of a unit rate structure that will allow TransAqua to achieve financial sustainability, one of the Commission's Strategic Objectives."

## About TransAqua

TransAqua, the Greater Moncton Wastewater Commission, (www.transaqua.ca) was established in 1983 to support the wastewater collection and treatment needs of the Dieppe, Moncton and Riverview tricommunity. Since then, it has developed a 34.2 kilometre collection network and a treatment facility to best deliver on this mandate. It has also become a leader in the reuse of bio-solids through the generation of type 'AA' compost (the highest grade currently achieved in Canada) as opposed to disposal in a landfill site.



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